



NEW ZEALAND GREYHOUND RACING ASSOCIATION (INCORPORATED)

GENERAL INFORMATION SHEET

SYNDICATES

1. The Rules and Constitution of the New Zealand Greyhound Racing Association (Incorporated) ("NZGRA") make provision for Syndicates at Rule 114.

REGISTRATION PROCESS

2. In order to operate as a Syndicate, members of a proposed Syndicate must apply to register as a Syndicate by lodging an application with NZGRA on the prescribed form and by paying the prescribed application fee.
3. NZGRA also requires applicants for registration for a Syndicate to submit a copy of their Syndicate Agreement with their application. This Syndicate Agreement must make provision for the removal/change of the Syndicate Manager and must contain provision(s) for resolving disputes within the Syndicate.
4. A model form syndicate agreement is available from NZGRA. NZGRA, however, takes no responsibility for the form and content of any syndicate agreement and the terms of any syndicate agreement are ultimately a matter for the members of any Syndicate to resolve (subject to the inclusion of provisions for the matters referred to above). If members of a Syndicate wish to use NZGRA's model form agreement, they need to carefully review whether the terms of that model agreement are appropriate for them.
5. NZGRA does not accept any responsibility for the due observance by the members of any Syndicate with their Syndicate Agreement.
6. NZGRA has sole discretion to accept or refuse any application to register a Syndicate.

SYNDICATE MANAGERS

7. Every Syndicate must appoint a Syndicate Manager. The Board of NZGRA has sole discretion to approve the appointment of a Syndicate Manager: Rule 114.11. The Board of NZGRA may also withdraw its approval of any Syndicate Manager at any time: Rule 114.11.
8. The Syndicate Manager is deemed to be authorised to act on behalf of the Syndicate. The Syndicate Manager also has the sole power of Nomination, entry or withdrawal of any greyhound in a race and the receipt by the Syndicate Manager of any Prize Money or trophy shall be deemed to be receipt of the same by the Syndicate: Rules 114.12 and 114.14.

9. In the event of any change to the Syndicate Manager (by resignation, death or removal) the Syndicate must notify NZGRA within 14 days of the appointment of a new Syndicate Manager and by submitting the prescribed form to NZGRA. As above, Syndicates need to ensure that their Syndicate Agreements clarify how Syndicate Managers are appointed or removed. NZGRA will not be involved in any disputes surrounding the Syndicate Manager and will act on the instructions of the Syndicate Manager appointed.

RESPONSIBILITIES OF SYNDICATE MANAGER

10. Syndicate Managers are, amongst other things, required to:
 - a. Notify NZGRA of any changes to the membership of a Syndicate within 14 days and by completing the prescribed Notification of Change of Membership form and by making payment of any prescribed fee.
 - b. Notify the Board of NZGRA, in writing, if any member of the Syndicate is Disqualified: Rule 114.23.
 - c. Ensure compliance with NZGRA's rules and ensure that the Syndicate complies with any conditions imposed upon it by the Board: Rule 114.15.

TERMINATION OF A SYNDICATE

11. Any member of a Syndicate may apply for the termination of a Syndicate or for the Board to withdraw registration of the Syndicate Manager. The Board shall consider any such application in its sole discretion.
12. If all members of the Syndicate decide to terminate the Syndicate, they must provide NZGRA written notice of the termination to NZGRA: Rule 114.20.

FURTHER QUERIES

13. Any person with any further queries about Syndicates, the application process or the Rules may contact NZGRA at:

The Racing Manager
NZGRA
(04) 589 4900